QUICK-REFERENCE GUIDE

PROP VETERANS HOUSING AND HOMELESS PREVENTION BOND ACT OF 2014.

SUMMARY

Put on the Ballot by the Legislature

Authorizes \$600 million in general obligation bonds for affordable multifamily supportive housing to relieve homelessness, affordable transitional housing, affordable rental housing, or related facilities for veterans and their families. Fiscal Impact: Increased state bond costs averaging about \$50 million annually over 15 years.

PROP PUBLIC RECORDS. OPEN MEETINGS. STATE REIMBURSEMENT TO LOCAL AGENCIES. LEGISLATIVE CONSTITUTIONAL AMENDMENT.

SUMMARY

Put on the Ballot by the Legislature

Requires local government compliance with laws providing for public access to local government body meetings and records of government officials. Eliminates reimbursement for costs of compliance. Fiscal Impact: Reductions in state payments to local governments in the tens of millions of dollars annually. Potential future costs on local governments in the tens of millions of dollars annually.

WHAT YOUR VOTE MEANS

YES A YES vote on this measure means: The state would sell \$600 million in general obligation bonds to fund affordable multifamily housing for low-income and homeless veterans.

A NO vote on this measure means: The state would not sell \$600 million in general obligation bonds to fund affordable multifamily housing for low-income and homeless veterans.

WHAT YOUR VOTE MEANS

YES A YES vote on this measure means: The state would not be required to pay local governments for costs to follow state laws that give the public access to local government information.

A NO vote on this measure means: The state would still be required to pay local governments for certain costs of providing public access to local government information.

ARGUMENTS

PRO Prop. 41, the Veterans Housing and Homeless Prevention Act of 2014, redirects \$600 million of previously approved, unspent bond funds to construct and rehabilitate housing for California's large population of homeless veterans. This Act will construct affordable, supportive, and transitional housing for homeless and near homeless veterans without raising taxes.

Would authorize the State to borrow (by selling bonds) \$600 million out of \$900 million in bonds previously approved by voters in 2008 for use by the CalVet Home and Farm Loan Program. The issue is whether such a diversion of funds is wise.

ARGUMENTS

PRO Proposition 42 will cement in the Constitution the public's right to know what the government is doing and how it is doing it. Local agencies shouldn't be allowed to deny a request for public information or slam a meeting door shut based on cost. Vote YES on Proposition 42.

Proposition 42 would amend the California Constitution to impose the cost of complying with the California Public Records Act and local open meeting laws upon the local governments involved. An alternative, not offered by this proposition, would be to impose the cost upon the state government.

FOR ADDITIONAL INFORMATION

FOR

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AGAINST

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FOR ADDITIONAL INFORMATION

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AGAINST

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